

3/26/25: Student Loan Repayment Changes: IDR Applications Re-Opened

Thanks to a lawsuit filed against the Department of Education, Income-Driven Repayment plan applications have re-opened as of Wednesday, March 26.

If you've been stuck in the SAVE plan forbearance, you can now apply to enroll in one of the three other IDR plans: the Income Contingent Repayment plan (ICR), the Income Based Repayment plan (IBR), or the Pay As You Earn plan (PAYE). This is critical news for any of our members who want to pursue Public Service Loan Forgiveness (which will survive). Those who've been in the SAVE plan haven't been able to make progress toward PSLF since the forbearance began last summer.

Unfortunately, though we encourage members who want to get back on track for PSLF to file an application, we must remind you that your payments may increase when you switch from SAVE to one of the other plans. It's also unclear how long it will take to process your IDR application, because there are roughly 8 million borrowers on the SAVE plan who will be making that same transition. Stay tuned.

While processing timelines remain uncertain, we encourage borrowers to apply as soon as possible. We will continue to provide updates on any further developments.