

## Important Update Regarding Student Loan Forgiveness

On January 19, the U.S. Department of Education announced that the current Income-Driven Repayment Adjustment program had resulted in the forgiveness of an additional \$4.9 billion in relief since the IDR Adjustment began last April. Dating back to the first waiver period, which ran from October 6, 2021 to October 31, 2022, that brings the grand total to \$56.7 billion in loan balances forgiven through the Public Service Loan Forgiveness program. **The DOE's press release was NOT, however, an announcement of any new program.**

The IDR Adjustment deadline for taking advantage of the most beneficial consolidation opportunity is April 30, 2024. You can receive retroactive credit for all past payments, even if you have the "wrong" type of loans or paid through an ineligible repayment plan. This applies to everyone with federal student loans, including Parent PLUS loan holders.

If you're not certain what that could mean for you and the loans you're carrying, tune into our next **free webinar** with our benefit partners, Cambridge Credit Counseling, **Monday, January 29 from 4:30 – 6:00p.m.** As always, the webinar is presented "live" and will offer live Q & A in the last half hour. If you can't make that webinar, there are seven (7) more dates scheduled through the end of March 2024.

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